



HE Rania Al Mashat
Minister of Tourism, Arab Republic of Egypt

Dr. Al-Mashat was sworn in as Egypt's Minister of Tourism (MOT) on January 14, 2018. Under the MOT, there are the Egyptian Tourism Promotion Board and the Tourism Development Authority.

Prior to that, she was Advisor to the Chief Economist of the International Monetary Fund in Washington DC, a position held since August 2016. She specialized in central banking issues, including designing monetary policy frameworks and defining financial stability and macro-prudential tools, led country mission teams on these issues and was involved in supporting the IMF's multilateral surveillance. Those responsibilities tap on years of experience managing Egypt's macroeconomic transition in the most challenging periods of its recent history as she served as Sub-Governor for Monetary Policy at the Central Bank of Egypt (CBE) between August 2005 and May 2016. She was responsible for developing and modernizing the CBE's monetary policy strategy, a key pillar of the banking sector reform program launched in 2004; was the CBE's liaison with the International Monetary Fund (IMF) and Sovereign Rating Agencies; and represented the country's monetary authority in domestic and international conferences and fora, including at the Egyptian Parliament. She helped design and present the Government of Egypt's Economic Program after the 2011 revolution.

She had several board affiliations, including on the Egyptian Stock Exchange, the General Authority for Free Zones and Investment, the Arab International Bank, the Middle East Economic Association, the Dean's Strategic Advisory Board, School of Business at the American University in Cairo (AUC) and previously a board member of the Arab Investment Bank. She is a Research Fellow at the Economic Research Forum for Arab countries, Iran and Turkey, a lecturer at the Egyptian Banking Institute and was an Adjunct Professor of Economics at AUC. Prior to joining the CBE, she was a Senior Economist at the IMF in Washington DC and covered a number of emerging Asian economies, including India and Vietnam, with research focused on monetary policy formulation and transmission as well as structural reforms. She was Deputy Project Director at the Institutional Reform and Informal Sector Center (IRIS) at University of Maryland, College Park, USA (UMCP).

Dr. Al-Mashat has received a number of international and domestic awards; selected among the top 50 most influential women in the Egyptian economy during 2015; the 2014 Young Global Leaders (YGL) by the World Economic Forum; chosen to join the Scientific Council of Bruegel (the most influential policy think tank in Europe in 2017); the 2014 and 2015 Economic Leaders for Tomorrow in Africa by Institut Choiseul; among the 2014 top 10 most powerful women in the Egyptian Banking Sector in the survey conducted by the Bassera Center; the Government of France's 2013 International Visitor Leadership Program, among the most powerful women in the Egyptian Banking Sector in 2014, and the 2013 Distinguished Alumni Award, School of Business at AUC.

She received her PhD and MA in Economics from UMCP. Her fields of specialization are applied macroeconomics, international economics and monetary policy with a number of publications in these areas, including contributions to the IMF's latest book, titled, "Advancing the Frontiers of Monetary Policy". She completed Executive Education certificates in Leadership from Harvard and Oxford Universities. She received her BA in Economics from AUC.